GOVERNMENT OF ANDHRAPRADESH
ABSTRACT

AH,DD&F Department – A.P. Centre for Advanced Research On Livestock, Pulivendula – Assistance for establishment of APCARL, Pulivendula – Grants-in-Aid released by Government of Andhra Pradesh – Book Adjustment of Rs.1,00,000/- towards Share Capital of APCARL – Orders – Issued.

ANIMAL HUSBANDRY, DAIRY DEVELOPMENT & FISHERIES (AH-II) DEPARTMENT

G.O.MS.No. 17 Dated:15-06-2015

Read the following:-

1. G.O.Ms.No.4, AH,DD&F (A.H-II) Department, dated 24-01-2008.
2. G.O.Ms.No.99, AH,DD&F (AH-II) Department, dt:04-10-2008.
3. From the CEO, APCARL, Lr.No.010/IGCARL/2014, dt:05-02-2015.

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ORDER:-

In the G.O. first read above, the Government have established Indira Gandhi Centre for Advanced Research on Livestock (IGCARL) at Pulivendula, Kadapa District for improvement of livestock health and production to bring about socio-economic development among the rural masses in the drought prone regions of the State.

2. In the G.O. second read above, Government have accorded permission for incorporating the IGCARL as company under the provisions of the Companies Act, 1956 with various government officials as subscribers and also approved the Articles of Association (AOA) and Memorandum of Association(MOA) of the Company. The authorized share capital is Rs.5.00 lakhs and paid up share capital is Rs.1.00 lakh. As per the said G.O., total 10,000 shares (each share Rs.10/-) worth Rs.1,00,000/- (Rupees One lakh) allotted to Directors of Company (IGCARL).

3. In the letter third read above, among other things, the Chief Executive Officer, IGCARL has stated that, the subscribed amount of Rs.1.00 lakh (Rupees One Lakh Only) as shown in Memorandum of Association (MOA) & Articles of Association (AOA) filed with Registrar of Companies at the time of Registration of the Company has not been received towards the Share Capital from Govt. of A.P. As per the Registrar of Companies, Hyderabad records, the Paid up share capital of IGCARL (P) Ltd continues as 0 (Zero). The Chief Executive Officer, IGCARL has therefore requested the Government to accord permission to adjust an amount of Rs.1,00,000/- towards Share Capital of Government of Andhra Pradesh from the Grants-in-Aid funds available with SVVU and issue Orders for BOOK ADJUSTMENT of the said amount under the same Head of Account in which the budget has been provided/released, simultaneously by creating a Head of Account for "Investments in IGCARL", (CREDIT to the Grants-in-Aid Account and DEBIT to "Investments in IGCARL" Account) in concurrence with the Finance Department, Govt. of A.P, so that the same can also be accounted by the A.G Office, who maintain accounts of Govt. of A.P.

4. Government after careful consideration of the matter hereby accord permission to the Comptroller, Sri Venkateswara Veterinary University, Tirupati to release an amount of Rs.1,00,000/- (Rupees One Lakh Only) to IGCARL (P) Ltd. from out to the Grants-in-Aid funds of IGCARL lying in the P.D Account of Sri Venkateswara Veterinary University, Tirupati, as Government investment **towards Paid up Share Capital** of IGCARL, Pulivendula. This arrangement is only book adjustment under the same Head of Account in which the budget has been released and there is no cash outflow.

5. The Comptroller, Sri Venkateswara Veterinary University, Tirupati and the Chief Executive Officer, IGCARL shall take further necessary action accordingly.

(p.t.o)

6. This Orders issues with the concurrence of the Finance (EBS-II) Department vide their U.O.No.4757/124/A2/EBS-II/15, dated:06-06-2015.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr. MANMOHAN SINGH
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Chief Executive Officer, IGCARL, Pulivendula.
The Comptroller, Sri Venkateswara Veterinary University, Tirupati
Copy to:-
The Registrar, Sri Venkateswara Veterinary University, Tirupati
The Director of Animal Husbandry, A.P., Hyderabad.
The Finance (EBS-II) Department.
The Accountant General, A.P, Hyderabad.
The Director of Treasuries & Accounts, A.P., Hyderabad.
The Pay & Accounts Officer, A.P., Hyderabad.
The District Treasury Officer, Chittoor District
SF/SC.

//FORWARDED::BY::ORDER//

SECTION OFFICER